

Company Registration Number: 07810498 (England and Wales)

Registered Charity Number: 1145829

**Lighthouse Futures Trust
(A Company Limited by Guarantee)**

**Annual Report and Financial Statements
For the year ended 31 August 2020**

Lighthouse Futures Trust
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Lighthouse Futures Trust
Report of the Trustees

Reference and Administrative Details

Company Registration Number 07810498 (England and Wales)

Registered Charity Number 1145829

Registered Office Moorfield House
Alma Road
Leeds
LS6 2AH

Trustees

C Lewis
I Campbell
T Cuthbertson
D Inglis
N Chohan
P Hilling-Smith (resigned 21 January 2020)
J Sengelow

Lighthouse Futures Trust

Report of the Trustees (continued)

Structure, governance and management

The charitable company was incorporated on 14 October 2011. The charity's governing document is its Memorandum and Articles of Association.

Trustee selection

Membership of the board of trustees is kept regularly under review to ensure we have an appropriate mix of skills and experience to provide effective governance. These include: legal; financial; education; autism and learning disability; business development; and marketing. We conduct regular skills audits to identify any skills gaps and use this to recruit new trustees.

Prospective trustees initially meet with the CEO to learn about the charity and to understand more about the role that trustees play. If both parties wish to proceed, a formal application is requested including a c.v. and covering note stating why they want to be a trustee, and what skills they would bring. They then have a meeting with the Chair or Vice-Chair and members of the Nominations Committee who consider their application. A recommendation is then made to the board of trustees which needs to be ratified prior to appointment.

Public benefit

In setting our objectives and planning our activities our Trustees have given careful consideration to the Charity Commission's public benefit guidance.

Our charitable objective is to enhance the employability prospects (and to relieve those in need) by providing resources, employment opportunities and facilities to young people with autistic condition and learning difficulties in the wider community.

We have detailed below what we have done to carry out these purposes for the public benefit by working with young people with additional needs, their families & carers and local employers.

Review of performance

Our aim is to support young adults, aged 18-25, with a Learning Disability, Learning Difficulty or Autism to develop the social and employability skills they need to secure paid employment or meaningful volunteering.

Before the global pandemic there was a shocking national picture with just 6% of young adults with a learning disability and 16% with autism being in paid employment. We know that many more want to be in work but lack access to the specialist support that they may require to help overcome the barriers they face in seeking paid work. Whilst we don't yet know the full impact that COVID-19 has had on these figures, we know that many thousands of people have lost their jobs, with more redundancies likely to come.

Industries that have been amongst the hardest hit include hospitality and retail, two areas where people with learning disabilities have previously been successful in finding jobs. With fewer jobs to apply for, and much greater competition, we fear the job market will be even more difficult than it was before the pandemic struck and our support will be even more vital than it was before.

Lighthouse Futures Trust

Report of the Trustees (continued)

Objectives and Activities

We provide a range of programmes to support our objectives.

Talent City 1

This programme focuses on setting up and running micro-enterprises that provide the opportunity for young people, aged 16-19, to learn about the world of work. Students attend, one day a week, from the local Specialist Inclusive Learning Centres (SILC's), as well as with Lighthouse School. This pre-internship programme allows students to improve their core skills and decide if employment is a possible outcome for them. They develop their confidence and self-esteem to: realise they can work; better understand their own skills & capabilities; and raise their aspirations.

We entered September 2019 with a full programme of over 30 students and ambitious plans for future expansion. Unfortunately, the onset of COVID-19 in February 2020, and subsequent extended periods of lockdown and other restrictions, had a significant impact on our work.

- **Keepers Coffee and Kitchen:** based in North Leeds, this popular coffee shop serves hot and cold drinks and delicious home-made food and cakes. Each weekday during term-time we welcome students from four of the local SILC's who follow a structured programme that enables them to learn about: customer service; basic food hygiene; identifying allergies; and barista skills. Keepers was temporarily closed in March 2020 in the hope that this would be for a short period of time but, in autumn, we took the very difficult decision to close the premises completely. Our thanks go to the amazing staff team, headed by Nikki Sloper, and to the fantastic support of our loyal customers.
- **Branching Out:** this programme introduces students to gardening and grounds maintenance for up to 6 students a week. They are based at Lotherton Hall, a council-owned stately home in north-east Leeds, and are responsible for a wide range of tasks. This programme also stopped in March 2020. (Update: we were thankfully able to re-start the programme in December 2020 and it is now building back up again).

Talent City 2

In 2018 we became an SPI – Specialist Provider Institute – one of just 150 colleges, in the country, that focus on working with students with support needs. This means that we are now entitled to funding from the Education & Skills Funding Agency (ESFA), and from Leeds City Council.

Talent City 2 is our Supported Internship programme, where interns spend 11 months following an Employability Programme which includes live experience, on the job, with a local employer. They also have access to a broad programme which includes: seminars; coaching sessions; external speakers; and support in taking Maths & English qualifications. The aim is to help our interns develop invaluable soft skills including: self-confidence; team working; using initiative; and effective communications. As we entered the new academic year, in September 2019, we were working with Shipley College to support 4 of their students at one of our employer sites in Bradford, Anchor Hannover. We were also working alongside East SILC with 3 of their students on an internship at KPMG. In addition, we had 10 students on direct roll with us, on placement with John Lewis Partnership and Johnson & Johnson.

In March 2020 when the country went into lockdown, colleges were advised that we needed to remain "open" in terms of providing support for our interns. All our employer sites closed, virtually overnight, and our interns were sent home. As employers were struggling to cope with such significant changes to their own businesses, they were understandably not able to provide remote support for our interns. For the first 2 days we supported students at home, re-assuring them and finding out more about practical aspects around working at home in terms of space, IT equipment and internet accessibility. By day 3 we were up and running with an online programme, with the Job Coach team delivering seminars and coaching sessions online, and students continuing to be supported in areas such as Maths & English. This online support continued throughout the rest of the year until students finished, for the summer holidays, in July 2020.

Geographical Reach

The focus of our work remains primarily in Leeds although we do work in the Bradford district, thanks to our successful partnership with Shipley College, and the contract we have with Bradford Metropolitan District Council (BMDC) to set up an Employer's Forum, based on our success in Leeds.

Lighthouse Futures Trust

Report of the Trustees (continued)

Achievements and Performance

We started the academic year, in September 2019, full of hope and promise for another year of growth. Little did we know that, in just 6 months, our work would be so negatively impacted by COVID-19. Despite that, we have made some remarkable achievements which we are delighted to share below.

- In October 2019 Ofsted informed us that they were coming to undertake a monitoring visit. We were delighted to be awarded "Reasonable Progress" across all 3 areas: Leadership & Management; Curriculum; and Safeguarding. The report included the following quotes: "they work relentlessly to ensure that programmes lead to meaningful and sustainable employment for the interns whom they support"... "Job coaches know their interns well...and provide helpful on-the-job support."
- In February 2020, we were delighted to host the inaugural National NSEF (National SEND Employment Forum) conference at Leeds Civic Hall. Over 200 delegates from all over the country braved snowy conditions to take part in a conference and hear from a range of speakers including Tom Riordan (CEO, Leeds City Council) and Liz Barber (CEO, Yorkshire Water). The feedback, from delegates, was tremendous and really helped set the stage for NSEF's subsequent development and expansion.
- In 2019 we had moved out of the Lighthouse School building into a small office site in North Leeds which was a base primarily for our support staff and to hold meetings. Unfortunately, this could not accommodate any student-facing work and we soon realised that the pandemic was not going to be over by autumn. Accordingly, we started searching for new premises and were introduced to Illuminating Investments, a private company who had recently purchased an amazing site in the heart of Headingley. We shared our longer-term vision with them – of creating our own, purpose-built college – and they invited us to move in as tenants, whilst we developed our plans. In 8 short but very busy weeks, we managed to raise the funds to carry out the property improvements that were required, so that we were ready to welcome our 22 new interns in September 2020.
- Despite the global pandemic, our enthusiasm remained strong and our outcomes remain high:
 - Of the 3 interns from East SILC, 2 went onto college and 1 joined our main Internship programme.
 - Of the 4 students from Shipley College, 2 were offered a paid role with Anchor Hanover, starting in autumn 2020, and a further 2 have returned for a 2nd year.
 - Of the 10 interns we had on our direct roll, 9 elected to return for a 2nd year, thanks to colleagues at the Department for Work & Pensions (DWP) agreeing to enable those whose internship had been interrupted to remain on their internship.

This equates to: 12% moving into employment; 12% moving onto further education; 70% remaining engaged with the programme; and just 6% NEET. The overall positive outcome, at 94%, is incredible given the situation in which we found ourselves.

- Perhaps one of our most significant achievements was that we managed to design and launch a candle brand during a national lockdown! With some very strict guidelines around social distancing, lots of work online, packages being delivered with sample scents and tremendous support from the Harrogate Candle Company, we were delighted to launch Blossom & Light, our candle range with 2 intoxicating fragrances.

Fundraising

We are very grateful for the financial support we receive from the Education & Skills Funding Agency and the local Councils in Leeds, Wakefield, Bradford and North Yorkshire. This core funding underpins the work we do with our interns.

Lighthouse Futures Trust
Report of the Trustees (continued)

Fundraising (cont)

The eligibility for funding means that we can only support young adults between the ages of 16-25 with an Education Health Care Plan (EHCP) and this means many young people are excluded. Accordingly, we apply for charitable funding (from Individuals, Companies and Trusts & Foundations) so that we can expand and extend our offer. Our thanks, this year, go to those funders who have supported our work including: Co-operative Community Fund, the Esmee Fairbairn Foundation, Leeds Community Foundation (Lowell Fund), Mazars, National Lottery Community Fund, Sodexo, The Archer Trust, YOR4Good Fund,

Financial Review

The final out-turn of the year shows income at just over £500,000 which is slightly less than the year before. The main reason for this is the impact that COVID-19 had on our ability to deliver our programme. Whilst core funding from the ESFA and Leeds City Council remained in place, we were not able to run our Talent City 1 programme, which would traditionally have brought in approximately £150,000 of income. We also incurred some unexpected redundancy costs when we took the decision to close Keepers Coffee & Kitchen. As our education provision remained open, the majority of our staff were not eligible for the Job Retention scheme, although the income we did receive was very welcome.

We were able to reduce some of our costs, through prudent financial management, resulting in a lower than budgeted expenditure of just over £480,000. This also included some un-budgeted costs incurred in moving to our new premises, and the need to purchase new IT equipment for the increased numbers of students. This resulted in a slight loss in our unrestricted funds which was covered by accessing some of our reserves.

Reserves Policy

The reserves of the charity as of end August 2020 includes £73,954 in restricted reserves and £58,401 as unrestricted reserves. The Trustees annually review the level of reserves of the charity. This review encompasses the nature of income and expenditure streams, the need to match income with commitments and the nature of reserves. Most of the charity's funds are to be spent in the short term, so there are no funds for long-term investment to build sustainability into the future. The funds that are currently held are within a commercial bank for use in the following period.

The Trustees have determined that an appropriate level of unrestricted reserves is held by the charity at the end of the accounting period to cover the charity's commitments. They have determined that we should aim for this to be at least 3 month's running costs which, in the last financial period, would have been a minimum of £74,000. The charity's actual level of unrestricted reserves at the end of the period was £58,401. The trustees remain committed to increasing the level of reserves but, in the meantime, are satisfied that this is sufficient to sustain the existing projects and commitments for the next 12 months and meet short term liabilities.

We simply couldn't deliver these outcomes were it not for the extremely talented and dedicated team of staff and volunteers who work tirelessly to help deliver our objectives. They are ably led by our Chief Executive, Katie Parlett, whose passion and commitment inspires us to do more

Plans for Future Periods

Details are included in the CEO's report on page 6.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 30.4.21..... and signed on behalf of the board of trustees by:

C Lewis
Chair of trustees



Lighthouse Futures Trust
Report of the CEO

Future Aims and Objectives

2019-20 certainly didn't turn out how we had originally expected but I am extremely proud of our achievements which are summarised above.

Agreeing our objectives for 2020-21 has been particularly interesting, this year, as there is so much uncertainty about the future impact of COVID-19 on our work.

- We have seen tremendous growth from 3 students directly on roll in 2018 to 22 in 2020 and aim to continue growing by at least 10 students a year over the next 1-3 years.
- Our Blossom & Light candle project was such a success in terms of helping interns develop greater understanding of how to set up a business, as well as resulting in an amazing product and some good income from sales. We also have an invitation to run a pop-up shop within John Lewis in Leeds. We are currently raising funds to continue this Enterprise Focus and to introduce some modules on self-employment into the curriculum.
- We are very much looking forward to the new opportunities that having a large base will bring us, not only in expanding our offer, to interns, but also in terms of taking advantage of the 200+ local businesses that are on our doorstep. This year will see us working very hard to raise the £4m+ required to buy and re-develop our site.
- We are working with an organisation in the US that have developed sector-led learning curriculum that encompasses 10 jobs within each sector and 6 different levels of complexity so students can progress. We are running a joint project to tailor the US curriculum for the UK so that all specialist settings can benefit. We plan to roll this out to students from our partner local special schools from September 2021. This is one of the most innovative developments students with SEND will have seen for decades enabling them to gain invaluable 'real' work-based skills prior to engaging with employers.
- In January 2018 I co-founded a national network called the National Send Employment Forum (NSEF). This has 30+ members who meet every 6 weeks, with the aim of sharing best practice, accelerating the adoption of supported internships nationally and informing policy makers at DfE of areas of need and support. We held an extremely well-received national conference, in February 2020, and launched a national research programme in the summer of 2020 in conjunction with Imperial College London, with results due to be analysed in the autumn. This will really help us to develop some agreed national standards and to gather and share aspects of best practice.
- We are active members of the Leeds Learning Disabilities Employment Task Group, hosted by Volition, which has agreed to set up a "virtual hub" which will provide a wide range of resources to support the employability agenda in the City. Next year we will be helping to co-ordinate the Employer engagement aspects of the plan, with a view to building a citywide network of supportive employers and increase the number of people with learning disabilities who are in paid work.

I would like to echo the words of our Chair in thanking the amazing group of staff who, each day, continue to put young people at the heart of everything we do. Their response to COVID-19 has been remarkable, putting extra time and effort to ensure we continued to provide a rich and engaging programme for our interns, and skilling themselves up on a range of digital platforms.

I would like to take this opportunity of thanking our Board of Trustees who commit so much time and energy into supporting our work.

And last, but certainly not least, let me acknowledge the incredibly talented young adults who participate in our programmes and who inspire us so much with their "can-do" attitude and positive achievements. Here's to some very bright futures!

K Parlett, MBE
Chief Executive Officer

Lighthouse Futures Trust

Independent Examiner's Report to the Trustees of Lighthouse Futures Trust

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 August 2020 which are set out on page 8 to 16.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

ARS Russell

Alistair Russell FCA
For and on behalf of
Gibson Booth
Chartered Accountants and Statutory Auditors
New Court
Abbey Road North
Shepley
Huddersfield
HD8 8BJ

5/5/21

Lighthouse Futures Trust

Statement of Financial Activities for the year ended 31 August 2020

| | Note | Restricted Funds £ | Unrestricted Funds £ | Total 2020 £ | Total 2019 £ |
|------------------------------------|-------|-----------------------|-------------------------|-----------------|-----------------|
| Income and endowments from: | | | | | |
| Donations and legacies | 5 | - | 2,032 | 2,032 | 10,512 |
| Charitable activities | 6 | 424,233 | - | 424,233 | 440,789 |
| Other trading activities | 7 | - | 74,510 | 74,510 | 91,701 |
| Investment income | 8 | - | 53 | 53 | 146 |
| Total | | <u>424,233</u> | <u>76,595</u> | <u>500,828</u> | <u>543,148</u> |
| Expenditure on: | | | | | |
| Raising funds | 9 | 4,978 | 548 | 5,526 | 9,028 |
| Charitable activities | 10,11 | 382,950 | 91,686 | 474,636 | 527,196 |
| Total | | <u>387,928</u> | <u>92,234</u> | <u>480,162</u> | <u>536,224</u> |
| Net income | | 36,305 | (15,639) | 20,666 | 6,924 |
| Reconciliation of funds | | | | | |
| Total funds brought forward | 19 | 37,649 | 74,040 | 111,689 | 104,765 |
| Total funds carried forward | 19 | <u>73,954</u> | <u>58,401</u> | <u>132,355</u> | <u>111,689</u> |

The notes on pages 10 to 16 form part of these financial statements.

Lighthouse Futures Trust

Balance Sheet as at 31 August 2020

| | | 2020 | 2019 |
|--|------|-----------------------|-----------------------|
| | Note | £ | £ |
| Fixed assets | | | |
| Tangible assets | 16 | 6,165 | 11,986 |
| Current assets | | | |
| Stock | | 1,376 | 3,352 |
| Debtors | 17 | 69,093 | 19,384 |
| Cash at bank and in hand | | 169,196 | 134,903 |
| | | <u>239,665</u> | <u>157,639</u> |
| Creditors: Amounts falling due within one year | 18 | (113,475) | (57,936) |
| Net current assets | | <u>126,190</u> | <u>99,703</u> |
| Total assets less current liabilities | | <u>132,355</u> | <u>111,689</u> |
| Net assets | | <u><u>132,355</u></u> | <u><u>111,689</u></u> |
| Funds | | | |
| Restricted income fund | 19 | 73,954 | 37,649 |
| Unrestricted income funds | 19 | 58,401 | 74,040 |
| Total funds | | <u><u>132,355</u></u> | <u><u>111,689</u></u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

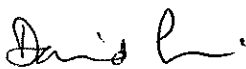
The trustees acknowledge their responsibilities for

- Ensuring the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006
- Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial period and of its surplus or deficit for each financial period in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to the financial statements, so as far applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements on pages 8 to 16 were approved by the trustees, and authorised for issue on 30.4.21 and are signed on their behalf by:

C Lewis



Chair of trustees

Company Registration Number: 07810498

The notes on pages 10 to 16 form part of these financial statements.

Lighthouse Futures Trust

Notes to the Financial Statements for the year ended 31 August 2020

1 General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a charity in England and Wales. The address of the registered office is Moorfield House, Alma Road, Leeds, LS6 2AH.

2 Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, The Financial Reporting Standard applicable in the UK and the Republic of Ireland, the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3 Statement of Accounting Policies

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows: Depreciation has not been charged on freehold buildings as it is the charity's policy to maintain the properties in a continual state of

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates. See note 16 for the carrying amount of the tangible assets, and the tangible fixed assets policy below for the depreciation rates used for each class of assets.

Income

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the period end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund in the notes of the financial statements where applicable.

Lighthouse Futures Trust

Notes to the Financial Statements for the year ended 31 August 2020 (continued)

3 Statement of Accounting Policies (continued)

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | | |
|-------------------------|---|-------------------|
| Furniture and equipment | - | 20% straight line |
| Fixtures and fittings | - | 20% straight line |
| Computer equipment | - | 25% straight line |

4 Limited by Guarantee

If the charity is dissolved, each member promises to remain a member, or within twelve months afterwards, to pay up to £10 towards the cost of the dissolution and the liabilities of the charity while the contributor was a member.

5 Donations and legacies

| | Restricted Funds | Unrestricted Funds | Total 2020 | Total 2019 |
|-----------|---------------------|-----------------------|---------------|---------------|
| | £ | £ | £ | £ |
| Donations | - | 2,032 | 2,032 | 10,512 |
| | <u>-</u> | <u>2,032</u> | <u>2,032</u> | <u>10,512</u> |

6 Charitable activities

| | Restricted Funds | Unrestricted Funds | Total 2020 | Total 2019 |
|-------------------------|---------------------|-----------------------|----------------|----------------|
| | £ | £ | £ | £ |
| Grant income | 240,169 | - | 240,169 | 261,352 |
| Government grant income | 184,064 | - | 184,064 | 179,437 |
| | <u>424,233</u> | <u>-</u> | <u>424,233</u> | <u>440,789</u> |

7 Other trading activities

| | Restricted Funds | Unrestricted Funds | Total 2020 | Total 2019 |
|-------------------------|---------------------|-----------------------|---------------|---------------|
| | £ | £ | £ | £ |
| Café income | - | 54,648 | 54,648 | 90,816 |
| Gardening | - | - | - | 885 |
| Government grant income | - | 19,862 | 19,862 | - |
| | <u>-</u> | <u>74,510</u> | <u>74,510</u> | <u>91,701</u> |

8 Investment income

| | Restricted Funds | Unrestricted Funds | Total 2020 | Total 2019 |
|--------------------------|---------------------|-----------------------|---------------|---------------|
| | £ | £ | £ | £ |
| Bank interest receivable | - | 53 | 53 | 146 |
| | <u>-</u> | <u>53</u> | <u>53</u> | <u>146</u> |

9 Expenditure on raising funds

| | Restricted Funds | Unrestricted Funds | Total 2020 |
|-------------|---------------------|-----------------------|---------------|
| | £ | £ | £ |
| Internships | 4,978 | 548 | 5,526 |
| | <u>4,978</u> | <u>548</u> | <u>5,526</u> |
| | Restricted Funds | Unrestricted Funds | Total 2019 |
| | £ | £ | £ |
| Internships | 7,523 | 1,505 | 9,028 |
| | <u>7,523</u> | <u>1,505</u> | <u>9,028</u> |

Lighthouse Futures Trust

Notes to the Financial Statements for the year ended 31 August 2020 (continued)

10 Expenditure on charitable activities by fund type

| | Restricted Funds | Unrestricted Funds | Total 2020 |
|------------------|---------------------|-----------------------|----------------|
| | £ | £ | £ |
| Donations / core | 108,707 | - | 108,707 |
| Internships | 265,273 | - | 265,273 |
| Micro businesses | - | 90,689 | 90,689 |
| Support costs | 8,970 | 997 | 9,967 |
| | <u>382,950</u> | <u>91,686</u> | <u>474,636</u> |
| | Restricted Funds | Unrestricted Funds | Total 2019 |
| | £ | £ | £ |
| Donations / core | 141,431 | - | 141,431 |
| Internships | 282,042 | - | 282,042 |
| Micro businesses | - | 99,843 | 99,843 |
| Support costs | 3,104 | 776 | 3,880 |
| | <u>426,577</u> | <u>100,619</u> | <u>527,196</u> |

11 Expenditure on charitable activities by activity type

| | Activities Undertaken Directly | Support Costs | Total 2020 |
|------------------|--------------------------------------|------------------|----------------|
| | £ | £ | £ |
| Donations / core | 108,707 | 4,485 | 113,192 |
| Internships | 265,273 | 4,485 | 269,758 |
| Micro businesses | 90,689 | 997 | 91,686 |
| | <u>464,669</u> | <u>9,967</u> | <u>474,636</u> |
| | Activities Undertaken Directly | Support Costs | Total 2019 |
| | £ | £ | £ |
| Donations / core | 141,431 | 1,548 | 142,979 |
| Internships | 282,042 | 1,556 | 283,598 |
| Micro businesses | 99,843 | 776 | 100,619 |
| | <u>523,316</u> | <u>3,880</u> | <u>527,196</u> |

Lighthouse Futures Trust

Notes to the Financial Statements for the year ended 31 August 2020 (continued)

12 Analysis of support costs

| | Donations / core | Internships | Micro businesses | Total 2020 |
|------------------|---------------------|--------------|---------------------|---------------|
| | £ | £ | £ | £ |
| Governance costs | 4,485 | 4,485 | 997 | 9,967 |
| | <u>4,485</u> | <u>4,485</u> | <u>997</u> | <u>9,967</u> |
| | | | | |
| | Donations / core | Internships | Micro businesses | Total 2019 |
| | £ | £ | £ | £ |
| Governance costs | 1,548 | 1,556 | 776 | 3,880 |
| | <u>1,548</u> | <u>1,556</u> | <u>776</u> | <u>3,880</u> |

13 Net income

Net income for the period includes:

| | 2020 | 2019 |
|---|--------------|--------------|
| | £ | £ |
| Depreciation | 6,557 | 12,972 |
| Operating lease rentals | 25,812 | 22,982 |
| Fees payable to the independent examiner for: | | |
| - independent examination of the financial statements | 2,400 | 1,880 |
| | <u>2,400</u> | <u>1,880</u> |

14 Staff costs

The total staff costs and employee benefits for the reporting period are analysed below:

| | Total 2020 | Total 2019 |
|------------------------|----------------|----------------|
| | £ | £ |
| Wages and salaries | 335,706 | 348,532 |
| Social security costs | 19,475 | 19,029 |
| Employer pension costs | 3,843 | 4,063 |
| | <u>359,024</u> | <u>371,624</u> |

The average number of persons employed by the charitable trust during the period was 17 (2019: 15).

No employees received employee benefits (excluding employer pension costs) exceeding £60,000 during the period (2019: £nil).

During the year a severage package of £14,000 (2019: £nil) was paid to a staff member.

15 Trustees' Remuneration and Expenses

No trustees were paid for services provided during the period (2019: £nil).

During the reporting period expenses of £nil (2019 - £482) were reimbursed to no trustee (2019 one trustee)

Other related party transactions involving the trustees are set out in note 22.

Lighthouse Futures Trust

Notes to the Financial Statements for the year ended 31 August 2020 (continued)

16 Tangible Fixed Assets

| | Fixtures and fittings £ | Furniture and Equipment £ | Computer Equipment £ | Total £ |
|------------------------|----------------------------|------------------------------|-------------------------|---------------|
| Cost | | | | |
| At 1 September 2019 | 40,277 | 7,141 | 1,920 | 49,338 |
| Additions | - | 769 | - | 769 |
| At 31 August 2020 | <u>40,277</u> | <u>7,910</u> | <u>1,920</u> | <u>50,107</u> |
| Depreciation | | | | |
| At 1 September 2019 | 31,647 | 4,955 | 750 | 37,352 |
| Charged in year | 5,140 | 1,143 | 307 | 6,590 |
| At 31 August 2020 | <u>36,787</u> | <u>6,098</u> | <u>1,057</u> | <u>43,942</u> |
| Net book values | | | | |
| At 31 August 2020 | <u>3,490</u> | <u>1,812</u> | <u>863</u> | <u>6,165</u> |
| At 31 August 2019 | <u>8,630</u> | <u>2,186</u> | <u>1,170</u> | <u>11,986</u> |

17 Debtors

| | 2020 £ | 2019 £ |
|--------------------------------|---------------|---------------|
| Trade debtors | 54,455 | 17,010 |
| Prepayments and accrued income | 7,373 | 2,374 |
| Other debtors | 7,265 | - |
| | <u>69,093</u> | <u>19,384</u> |

18 Creditors: Amounts falling due within one year

| | 2020 £ | 2019 £ |
|---|----------------|---------------|
| Trade creditors | 4,040 | 9,113 |
| Other creditors including deferred income | 103,861 | 45,354 |
| Other taxation and social security | 5,574 | 3,469 |
| | <u>113,475</u> | <u>57,936</u> |

19 Funds

| | Balance at 1 September 2019 £ | Income £ | Expenditure £ | Balance at 31 August 2020 £ |
|---|----------------------------------|----------------|------------------|--------------------------------|
| Restricted funds | | | | |
| Grant - Anonymous | - | 14,634 | (14,634) | - |
| Grant - Co-op | - | 4,875 | (4,875) | - |
| Grant - Esmee Fairbairn | - | 20,003 | (20,003) | - |
| Grant - Esmee Fairbairn COVID | - | 10,000 | (10,000) | - |
| Grant - Lowell | - | 3,600 | (3,600) | - |
| Grant - Mazars | - | 1,739 | (1,739) | - |
| Grant - National Lottery Connections | - | 1,855 | (1,855) | - |
| Grant - Sodexo | - | 4,798 | (4,798) | - |
| Grant - The Archer Trust | - | 3,000 | (3,000) | - |
| Grant - yor4good | - | 800 | (800) | - |
| Access to Work Job Coach Support | - | 85,663 | (85,663) | - |
| Talent City | - | 27,692 | (27,692) | - |
| Sponsorship for National SEND forum | - | 2,750 | (2,750) | - |
| Provision of internships | 37,649 | 58,760 | (22,455) | 73,954 |
| Coronavirus Job Retention Scheme Grants | - | 22,605 | (22,605) | - |
| Leeds City Council funding for inclusion SEND | - | 18,720 | (18,720) | - |
| Leeds City Council property grant | - | 10,000 | (10,000) | - |
| North York Council | - | 3,130 | (3,130) | - |
| Wakefield Council - Funding for inclusion | - | 7,070 | (7,070) | - |
| Bradford City Council - Employer engagement partnership | - | 7,710 | (7,710) | - |
| ESFA High needs places | - | 114,829 | (114,829) | - |
| | <u>37,649</u> | <u>424,233</u> | <u>(387,928)</u> | <u>73,954</u> |
| Unrestricted funds | | | | |
| Donations / core | 53,390 | 2,032 | (548) | 54,874 |
| Micro businesses | 20,650 | 54,648 | (71,824) | 3,474 |
| Coronavirus Job Retention Scheme Grants - Café | - | 19,862 | (19,862) | - |
| Investment income | - | 53 | - | 53 |
| | <u>74,040</u> | <u>76,595</u> | <u>(92,234)</u> | <u>58,401</u> |
| Total funds | <u>111,689</u> | <u>500,828</u> | <u>(480,162)</u> | <u>132,355</u> |

Lighthouse Futures Trust

Notes to the Financial Statements for the year ended 31 August 2020 (continued)

19 Funds (continued)

| | Balance at 1 April 2018 £ | Income £ | Expenditure £ | Balance at 31 March 2019 |
|--|---------------------------------|----------------|------------------|-----------------------------|
| Restricted funds | | | | |
| Donations / core | 4,870 | - | (4,870) | - |
| Grant - ESF Community/Groundwork UK | - | 1,695 | (1,695) | - |
| Grant - Esmee Fairbairn | - | 13,333 | (13,333) | - |
| Grant - Lloyds Foundation | - | 12,000 | (12,000) | - |
| Grant - Leeds Community Foundation (micro-businesses) | - | 2,183 | (2,183) | - |
| Grant - Leeds Community Foundation (recruitment service) | - | 3,850 | (3,850) | - |
| Grant - Lowell | - | 4,592 | (4,592) | - |
| Grant - Preparation for Employment | - | 10,290 | (10,290) | - |
| Provision of internships | 18,301 | 392,846 | (373,498) | 37,649 |
| Micro businesses | 7,789 | - | (7,789) | - |
| | <u>30,960</u> | <u>440,789</u> | <u>(434,100)</u> | <u>37,649</u> |
| Unrestricted funds | | | | |
| Donations / core | 71,197 | 8,023 | (25,830) | 53,390 |
| Micro businesses | 2,608 | 94,336 | (76,294) | 20,650 |
| | <u>73,805</u> | <u>102,359</u> | <u>(102,124)</u> | <u>74,040</u> |
| Total funds | <u>104,765</u> | <u>543,148</u> | <u>(536,224)</u> | <u>111,689</u> |

The anonymous grant was received to help with employability initiatives and core costs.

A Co-op grant was received to put towards our work in Keepers Create and helped us create and launch our candle brand.

The Esmee Fairbairn grant is to support core costs to enable us to expand the number of employers and employment sectors that are offering supported internships.

The Esmee Fairbairn Covid grant is to cover Covid costs.

A Leeds CC property grant was received to support the charities Covid 19 recovery.

The Lloyds Foundation grant is to assist the trustees with strategy setting.

The Lowell grant is to provide support for young people with learning disabilities, aged 16-25, to help develop employability skills through attending seminars and going on visits to employers.

The Mazars grant is for the purchase and running costs of the mini-bus.

The National Lottery - Connections grant was received to fund the Connections Club, a monthly social event for young adults aged 18-30.

The ESF Community/Groundwork UK grant is to provide dedicated support for young adults with learning disabilities, aged 16-25, to develop the skills they need to be able to access paid employment or engage in meaningful training.

A Sodexo grant was received to support student welfare in a number of different ways.

The Archer Trust grant was received to fund the purchase of laptops and iPad.

The yor4good grant was received to fund the renovation work at the new premises and convert an open plan room into some learning labs.

Provision of internships are funded by the educational establishments for whose students internships were provided.

Lighthouse Futures Trust

Notes to the Financial Statements for the year ended 31 August 2020 (continued)

20 Analysis of net assets between funds

| | Restricted Funds £ | Unrestricted Funds £ | Total 2020 £ |
|-----------------------|--------------------------|----------------------------|--------------------|
| Tangible fixed assets | 6,165 | - | 6,165 |
| Current assets | 181,264 | 58,401 | 239,665 |
| Current liabilities | (113,475) | - | (113,475) |
| Net assets | <u>73,954</u> | <u>58,401</u> | <u>132,355</u> |

| | Restricted Funds £ | Unrestricted Funds £ | Total 2019 £ |
|-----------------------|--------------------------|----------------------------|--------------------|
| Tangible fixed assets | 11,986 | - | 11,986 |
| Current assets | 83,599 | 74,040 | 157,639 |
| Current liabilities | (57,936) | - | (57,936) |
| Net assets | <u>37,649</u> | <u>74,040</u> | <u>111,689</u> |

21 Operating lease commitments

The total minimum lease payments under non-cancellable operating leases are as follows:

| | 2020 £ | 2019 £ |
|--|---------------|---------------|
| Not later than 1 year | 16,866 | 27,728 |
| Later than 1 year and not later than 5 years | - | 5,148 |
| | <u>16,866</u> | <u>32,876</u> |

22 Related parties

During the period the charity was charged £nil (2019: £48,877) for seconded staff services from Lighthouse School, a charity which had a trustee in common in the prior year. There were no trustees in common with Lighthouse School during the current year.

No transactions with related parties took place during the year.