

**Company Registration Number: 07810498 (England and Wales)**

**Registered Charity Number: 1145829**

**Lighthouse Futures Trust  
(A Company Limited by Guarantee)**

**Annual Report and Financial Statements  
For the 17 month period ended 31 August 2019**

**Lighthouse Futures Trust**  
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**Lighthouse Futures Trust**  
**Report of the Trustees**

**Reference and Administrative Details**

Company Registration Number 07810498 (England and Wales)

Registered Charity Number 1145829

Registered Office Arthington House  
Hospital Lane  
Cookridge  
Leeds  
LS16 6QB

Trustees C Lewis  
C Parlett (resigned 25 January 2019)  
I Campbell  
T Cuthbertson  
D Inglis  
N Chohan (appointed 15 June 2018)  
P Hilling-Smith (appointed 1 July 2018, resigned 21 January 2020)  
J Sengelow (appointed 1 June 2018)  
E Sullivan (appointed 1 July 2018 resigned, 19 September 2018)

## **Lighthouse Futures Trust**

### **Report of the Trustees (continued)**

#### **Structure, governance and management**

The charitable company was incorporated on 14 October 2011. The charity's governing document is its Memorandum and Articles of Association.

#### **Trustee selection**

Membership of the board of trustees is kept regularly under review to ensure we have an appropriate mix of skills and experience to provide effective governance. These include: legal; financial; education; autism and learning disability; business development; and marketing. We conduct regular skills audits to identify any skills gaps and use this to recruit new trustees.

Prospective trustees initially meet with the CEO to learn about the charity and to understand more about the role that trustees play. If both parties wish to proceed, a formal application is requested including a c.v. and covering note stating why they want to be a trustee, and what skills they would bring. They then have a meeting with the Chair or Vice-Chair and members of the Nominations Committee who consider their application. A recommendation is then made to the board of trustees which needs to be ratified prior to appointment.

#### **Public benefit**

In setting our objectives and planning our activities our Trustees have given careful consideration to the Charity Commission's public benefit guidance.

Our charitable objective is to enhance the employability prospects (and to relieve those in need) by providing resources, employment opportunities and facilities to young people with autistic condition and learning difficulties in the wider community.

We have detailed below what we have done to carry out these purposes for the public benefit by working with young people with additional needs, their families & carers and local employers.

#### **Review of performance**

Our aim is to support young adults, aged 18-25, with a Learning Disability, Learning Difficulty or Autism to develop the social and employability skills they need to secure paid employment or meaningful volunteering.

We provide intensive, targeted support for approximately 40 young adults each year and, without us, they are likely to form part of the very disappointing national picture which reveals just 6% of young adults with a learning disability and 16% with autism are in employment. We know that many more want to be in work but lack access to the specialist support that they may require to help overcome the barriers they face in seeking paid work.

Since 2017 we have worked in partnership with: the local Specialist Inclusive Learning Centres (SILC's) in Leeds; Leeds City College; and Shipley College. In 2018 we applied for, and were successful in achieving, status as an SPI – Specialist Post 16 Institution. This enabled us to take students directly on roll ourselves from September 2018 when we enrolled three students, rising to our full complement of 10 by September 2019.

**Lighthouse Futures Trust**  
**Report of the Trustees (continued)**

**Objectives and Activities**

We provide a range of programmes to support our objectives.

Talent City 1

This programme focuses on setting up and running micro-enterprises that provide the opportunity for young people, aged 16-19, to learn about the world of work.

- Keepers Coffee and Kitchen: based in Ireland Wood, in North Leeds, this popular coffee shop serves hot and cold drinks and delicious home-made food and cakes. We also stock a range of high quality gifts, including products made by local independent retailers. Thanks to donations from our supporters, Keepers also has a wide range of pre-loved clothing. Each weekday during term-time we welcome students from four of the local SILC's who follow a structured programme that enables them to learn about: customer service; basic food hygiene; identifying allergies; and barista skills.
- Branching Out: this programme provides an introduction to gardening and grounds maintenance for up to 6 students a week. They are based at Lotherton Hall, a council-owned stately home in north-east Leeds, and are responsible for a wide range of tasks.
- Keepers Create: this is aimed at students with more creative talents and has included research into design and production of a range of goods & products, with a specific focus on making candles and producing some eye-catching Christmas cards which have sold very well.

All three of these enterprise programmes offer support over a Foundation year which gives the students the confidence and self-esteem to: realise they can work; better understand their own skills & capabilities; and raise their aspirations. They are each supported by experienced Job Coaches who provide ongoing support and encouragement. At the end of the programme students return to their College setting to: enter into further education; seek a job; or progress to our Talent City 2 programme.

Talent City 2

This is our successful 12-month internship programme which we run in conjunction with local businesses including Yorkshire Water, KPMG, John Lewis Partnership, Johnson & Johnson and Sodexo. Experienced Job Coaches are based on employer sites where they each support 3-4 interns who are given roles in a range of departments, with the potential to rotate every term.

In addition to experiencing what it is like to be "in work" and developing relevant skills, our interns also develop invaluable soft skills including: self-confidence; team working; using initiative; and effective communications. At the end of the programme the employer commits to seeking paid opportunities within the company but, if this is not possible, the charity works with the interns to help them find employment elsewhere.

Our aim is to deliver a minimum of 80% positive outcomes with this programme, with interns moving into paid employment, or meaningful further education or training.

Geographical Reach

The focus of our work started off as being exclusively Leeds but, over the past 17 months, we have also seen our presence grow in the Bradford district.

This is partly through our successful partnership with Shipley College, but also because we won a tender to support Bradford Metropolitan District Council (BMDC) to set up an Employer's Forum, based on our success in Leeds.

In January 2018, our founder, Katie Parlett, helped to set up a national network called the National SEND Employment Forum. This now has 30+ members who meet every 2 months, taking it in turns to host and showcase their own programmes of activity. The aim of the network is to learn from each other and develop a national network of Beacon Towns and Cities, with exemplars of best practice in employing people with a learning disability or autism. An inaugural national conference is being planned for February 2020, to be held in Leeds.

**Lighthouse Futures Trust**  
**Report of the Trustees (continued)**

**Achievements and Performance**

During this 17-month period we have achieved considerable success with highlights including:

- Keepers Coffee & Kitchen has seen its income double thanks to the dedication and hard work of our talented team who have significantly increased the customer base and helped establish an excellent reputation for the quality of our food and drink. In 2017-19 we supported 15 students each week, each of whom showed remarkable progress during the course of the programme.
- Branching Out students have worked hard to transform the grounds of Lotherton Hall. Of the four students on roll last year, 1 has moved onto our supported internship programme, 2 have gone on to college to undertake more training and 1 has moved into part-time employment with Leeds City Council. We are delighted with achieving 100% positive outcomes.
- Our Talent City 2 programme supported 9 students in 2017-19 who graduated in February and July 2019. In the academic year 2017-18 we supported 6 students with 4 moving into employment and 2 into further education/training. In the academic year 2018-19 we supported 3 interns all of whom have moved into paid employment.
- We have also set up and developed a very successful Employer's Forum, with 70 companies signing up to support our work and regular attendance by over 20 at our bi-monthly forum meetings. They come to learn more about what they can do to become more inclusive employers as well as offering invaluable insight and guidance to help us with our own planning.
- We have established "Connections", a social club for high functioning young people on the autistic spectrum or with a learning disability. This is supported by students from both Leeds University and Leeds Beckett University and enables young people with additional needs to socialise with each other, and with neurotypical peers of a similar age. Members meet monthly and choose what kind of event they want which, to date, has included: bowling; crazy golf; chocolate tasting; and meals out.

We simply couldn't deliver these outcomes were it not for the extremely talented and dedicated team of staff and volunteers who work tirelessly to help deliver our objectives. They are led by our Chief Executive, Katie Parlett, whose passion and commitment inspires us to do more. The period of this report saw an increase in the staff both at Head Office and in our Job Coach team.

Thanks also go to our donors and supporters who provide the funding and financial support that enables us to deliver such excellent results.

**Fundraising**

Details of fundraising is included in the CEO's report on page 6.

**Lighthouse Futures Trust**  
**Report of the Trustees (continued)**

**Financial Review**

The final out-turn of the year, at £6,924, is low because of two key factors:

- The need for the charity to slightly increase the core team at Head Office in order to accommodate the growth plans. One of these posts includes responsibility for fundraising, with an ambitious £150,000 target for 2019-20, but this will not impact until the next financial year. Our fundraising plan of action includes the need to raise some money for core costs.
- One of the charity's social enterprises, Keepers Coffee & Kitchen, has seen a significant increase in turnover, almost doubling it compared to the same time last year. However, this has required an expanded staff team and further investment in the premises, resulting in it making an overall loss in 2018-19. We anticipate being able to recoup some of the loss in 2019-20.

The budget for 2019-20 predicts a surplus of c. £35,000 and is built on a solid plan of expanding our Talent City 1 and Talent City 2 programmes as detailed in the CEO report on page 6.

**Reserves Policy**

The reserves of the charity as of end August 2019 include £37,649 in restricted reserves and £74,040 as unrestricted reserves.

The Trustee's annually review the level of reserves of the charity. This review encompasses the nature of income and expenditure streams, the need to match income with commitments and the nature of reserves. Most of the charity's funds are to be spent in the short term, so there are no funds for long-term investment to build sustainability into the future. The funds that are currently held are within a commercial bank for use in the following period.

The Trustees have determined that an appropriate level of unrestricted reserves is held by the charity at the end of the accounting period to cover the charity's commitments. They have determined that we should aim for this to be at least 3 month's running costs which, in the last financial period, would have been a minimum of £76,000. The charity's actual level of unrestricted reserves at the end of the period was £74,040. The trustees remain committed to increasing the level of reserves but, in the meantime, are satisfied that this is sufficient to sustain the existing projects and commitments for the next 12 months and meet short term liabilities.

**Plans for future periods**

Details are included in the CEO's report on page 6.

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 29 April 2020 and signed on behalf of the board of trustees by:

C Lewis



Chair of trustees

## **Lighthouse Futures Trust**

### **Report of the CEO**

#### **Future Aims and Objectives**

As an ambitious charity that is focused on achieving positive results for each and every talented young person that we support, we are delighted to share our plans for the next 12-24 months.

- The period of this review has been one in which we achieved status as a Specialist Post 16 Institution (SPI) which has enabled us to considerably expand our programme. In September 2018 we recruited 3 students on direct roll and, by September 2019, we more than trebled our intake to 10 students. Our plans for September 2020 are to treble our intake, once more, to 30+ students.
- We will continue to support the growth of our two, established micro-enterprises (Keepers Coffee & Kitchen and Branching Out) as well as embed and expand our fledgling enterprise, Keepers Create. We will also have an increased focus on helping these students have specific, positive destinations at the end of the programme.
- Our partnership with local SILC's, Leeds City College and Shipley College are of great importance to us and we will dedicate more time to develop these further. This will include working together on joint projects as well as developing a louder and more cohesive voice in seeking to improve the overall provision for children and young adults in Leeds who have a learning disability or are on the autism spectrum.
- We are very grateful for the financial support we receive from the Education & Skills Funding Agency and the local Councils in Leeds, Wakefield, Bradford and North Yorkshire. However, this means that we are only able to support those young adults who meet specific eligibility criteria and this excludes too many people who could benefit from our support. Accordingly, we plan to significantly increase the income we receive from charitable funders (Individuals, Companies and Trusts & Foundations) so that we can expand and extend our offer. Our budget is to raise £150,000 for 2019-20. Our thanks, this year, go to those funders who have supported our work including: YorHub, Awards for All, Leeds Community Foundation (Wesleyan Fund, Lowell Fund, I-Will Fund, Ideas that Change Lives and Leeds Fund), the Esmee Fairbairn Foundation, Groundwork/ESF, the Liz and Terry Bramall Foundation, the Barbara Shuttleworth Trust and the Lloyds Foundation.
- We have been active members of the Leeds Employment Forum, hosted by Tenfold, which has agreed to set up a "virtual hub" which will provide a wide range of resources to support the employability agenda in the City. This will enable us to work more closely in partnership with a range of other charities and social enterprises in Leeds who support young adults with autism or learning disabilities, and/or who offer employment-linked programmes.

Due to Covid -19 we have furloughed some staff, primarily from our microbusinesses, and our fundraising budget for the year has been downgraded. We continue to monitor the situation closely and are confident that we will survive the current financial pressures.

I would like to take this opportunity of thanking our Board of Trustees who commit so much time and energy into supporting our work. I would like to echo the words of our Chair in thanking the amazing group of staff and volunteers who, each day, continue to put young people at the heart of everything we do.

And last, but certainly not least, let me acknowledge the incredibly talented young adults who participate in our programmes and who inspire us so much with their "can-do" attitude and positive achievements.

K Parlett, MBE  
Chief Executive Officer



**Lighthouse Futures Trust**  
**Independent Examiner's Report to the Trustees of Lighthouse Futures Trust**

I report to the charity trustees on my examination of the accounts of the company for the period ended 31 August 2019 which are set out on page 8 to 16.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*A R S Russell*

Alistair Russell FCA  
For and on behalf of  
Gibson Booth  
Chartered Accountants and Statutory Auditors  
New Court  
Abbey Road North  
Shepley  
Huddersfield  
HD8 8BJ

14/5/20

**Lighthouse Futures Trust**

**Statement of Financial Activities for the 17 months ended 31 August 2019**

	Note	Restricted Funds £	Unrestricted Funds £	Total 2019 £	Total 2018 £
<b>Income and endowments from:</b>					
Donations and legacies	5	-	10,512	10,512	36,647
Charitable activities	6	440,789	-	440,789	210,899
Other trading activities	7	-	91,701	91,701	30,636
Investment income	8	-	146	146	80
<b>Total</b>		<u>440,789</u>	<u>102,359</u>	<u>543,148</u>	<u>278,262</u>
<b>Expenditure on:</b>					
Raising funds	9	7,523	1,505	9,028	16,316
Charitable activities:	10,11	426,577	100,619	527,196	243,796
<b>Total</b>		<u>434,100</u>	<u>102,124</u>	<u>536,224</u>	<u>260,112</u>
<b>Net income</b>		6,689	235	6,924	18,150
<b>Reconciliation of funds</b>					
Total funds brought forward	19	30,960	73,805	104,765	86,615
<b>Total funds carried forward</b>	19	<u>37,649</u>	<u>74,040</u>	<u>111,689</u>	<u>104,765</u>

## Lighthouse Futures Trust

### Balance Sheet as at 31 August 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	16	11,986	16,663
<b>Current assets</b>			
Stock		3,352	-
Debtors	17	19,384	31,533
Cash at bank and in hand		134,903	129,860
		<u>157,639</u>	<u>161,393</u>
Creditors: Amounts falling due within one year	18	<u>(57,936)</u>	<u>(73,291)</u>
<b>Net current assets</b>		<u>99,703</u>	<u>88,102</u>
<b>Total assets less current liabilities</b>		<u>111,689</u>	<u>104,765</u>
<b>Net assets</b>		<u>111,689</u>	<u>104,765</u>
<b>Funds</b>			
Restricted income fund	19	37,649	30,960
Unrestricted income funds	19	<u>74,040</u>	<u>73,805</u>
<b>Total funds</b>		<u>111,689</u>	<u>104,765</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the 17 month period ended 31 August 2019.

The trustees have not required the charitable company to obtain an audit of its financial statements for the period ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- Ensuring the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006
- Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial period and of its surplus or deficit for each financial period in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to the financial statements, so as far applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements on pages 8 to 16 were approved by the trustees, and authorised for issue on 29 April 2020 and are signed on their behalf by:



C Lewis  
Chair of trustees

Company Registration Number: 07810498

## Lighthouse Futures Trust

### Notes to the Financial Statements for the period ended 31 August 2019

#### 1 General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a charity in England and Wales. The address of the registered office is Arthington House, Hospital Lane, Cookridge, Leeds, LS16 6QB.

#### 2 Statement of Compliance

These financial statements have been prepared in compliance with FRS102, The Financial Reporting Standard applicable in the UK and the Republic of Ireland, the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3 Statement of Accounting Policies

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

##### Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Significant judgements

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows: Depreciation has not been charged on freehold buildings as it is the charity's policy to maintain the properties in a continual state of

##### Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

##### Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates. See note 16 for the carrying amount of the tangible assets, and the tangible fixed assets policy below for the depreciation rates used for each class of assets.

##### Income

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### Donations

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

##### Expenditure

Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the period end date are noted as a commitment but not accrued as expenditure.

##### Taxation

The charity is exempt from corporation tax on its charitable activities.

##### Fund Accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund in the notes of the financial statements where applicable.

## Lighthouse Futures Trust

### Notes to the Financial Statements for the period ended 31 August 2019 (continued)

#### 3 Statement of Accounting Policies (continued)

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Furniture and equipment	-	20% straight line
Fixtures and fittings	-	20% straight line
Computer equipment	-	25% straight line

#### 4 Limited by Guarantee

If the charity is dissolved, each member promises to remain a member, or within twelve months afterwards, to pay up to £10 towards the cost of the dissolution and the liabilities of the charity while the contributor was a member.

#### 5 Donations and legacies

	Restricted Funds	Unrestricted Funds	Total 2019	Total 2018
	£	£	£	£
Donations	-	10,512	10,512	36,647
	-	10,512	10,512	36,647

#### 6 Charitable activities

	Restricted Funds	Unrestricted Funds	Total 2019	Total 2018
	£	£	£	£
Grant income	440,789	-	440,789	210,899
	440,789	-	440,789	210,899

#### 7 Other trading activities

	Restricted Funds	Unrestricted Funds	Total 2019	Total 2018
	£	£	£	£
Café income	-	90,816	90,816	26,515
Gardening	-	885	885	4,121
	-	91,701	91,701	30,636

#### 8 Investment income

	Restricted Funds	Unrestricted Funds	Total 2019	Total 2018
	£	£	£	£
Bank interest receivable	-	146	146	80
	-	146	146	80

#### 9 Costs of raising donations and legacies

	Restricted Funds	Unrestricted Funds	Total 2019
	£	£	£
Internships	7,523	1,505	9,028
	7,523	1,505	9,028
	Restricted Funds	Unrestricted Funds	Total 2018
	£	£	£
Internships	16,316	-	16,316
	16,316	-	16,316

## Lighthouse Futures Trust

### Notes to the Financial Statements for the period ended 31 August 2019 (continued)

#### 10 Other trading activities

	Restricted Funds £	Unrestricted Funds £	Total 2019 £
Donations / core	141,431	-	141,431
Internships	282,042	-	282,042
Micro buisnesses	-	99,843	99,843
Support costs	3,104	776	3,880
	<u>426,577</u>	<u>100,619</u>	<u>527,196</u>

  

	Restricted Funds £	Unrestricted Funds £	Total 2018 £
Donations / core	11,150	5,756	16,906
Internships	186,726	-	186,726
Micro buisnesses	-	35,145	35,145
Support costs	50	4,969	5,019
	<u>197,926</u>	<u>45,870</u>	<u>243,796</u>

#### 11 Expenditure

	Activities Undertaken Directly £	Support Costs £	Total 2019 £
Donations / core	141,431	1,548	142,979
Internships	282,042	1,556	283,598
Micro buisnesses	99,843	776	100,619
	<u>523,316</u>	<u>3,880</u>	<u>527,196</u>

  

	Activities Undertaken Directly £	Support Costs £	Total 2018 £
Donations / core	16,906	4,025	20,931
Internships	186,726	50	186,776
Micro buisnesses	35,145	944	36,089
	<u>238,777</u>	<u>5,019</u>	<u>243,796</u>

## Lighthouse Futures Trust

### Notes to the Financial Statements for the period ended 31 August 2019 (continued)

#### 12 Analysis of support costs

	Donations / core £	Internships £	Micro businesses £	Total 2019 £
Governance costs	1,548	1,556	776	3,880
	<u>1,548</u>	<u>1,556</u>	<u>776</u>	<u>3,880</u>
	Donations / core £	Internships £	Micro businesses £	Total 2018 £
Governance costs	4,025	50	944	5,019
	<u>4,025</u>	<u>50</u>	<u>944</u>	<u>5,019</u>

#### 13 Net income

Net income for the period includes:

	2019 £	2018 £
Depreciation	12,972	8,182
Operating lease rentals	22,982	5,500
Fees payable to the independent examiner for:		
- independent examination of the financial statements	<u>1,880</u>	<u>1,500</u>

#### 14 Staff costs

The total staff costs and employee benefits for the reporting period are analysed below:

	Total 2019 £	Total 2018 £
Wages and salaries	352,595	163,590
Social security costs	<u>19,029</u>	<u>6,287</u>
	<u>371,624</u>	<u>169,877</u>

The average number of persons employed by the charitable trust during the period was 15 (2018: 11).

No employees received employee benefits (excluding employer pension costs) exceeding £60,000 during the period (2018: nil).

#### 15 Trustees' Remuneration and Expenses

No trustees were paid for services provided during the period (2018: Rada Grkinic was paid £9,299 for office manager services).

During the reporting period expenses of £482 (2018 - £1,937) were reimbursed to one trustee (2018 one trustee)

Other related party transactions involving the trustees are set out in note 22.

**Lighthouse Futures Trust**

**Notes to the Financial Statements for the period ended 31 August 2019 (continued)**

**16 Tangible Fixed Assets**

	Fixtures and fittings	Furniture and Equipment	Computer Equipment	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2018	34,941	5,612	490	41,043
Additions	5,336	1,529	1,430	8,295
At 31 August 2019	<u>40,277</u>	<u>7,141</u>	<u>1,920</u>	<u>49,338</u>
<b>Depreciation</b>				
At 1 April 2018	20,967	3,045	368	24,380
Charged in year	10,680	1,910	382	12,972
At 31 August 2019	<u>31,647</u>	<u>4,955</u>	<u>750</u>	<u>37,352</u>
<b>Net book values</b>				
At 31 August 2019	<u>8,630</u>	<u>2,186</u>	<u>1,170</u>	<u>11,986</u>
At 31 March 2018	<u>13,974</u>	<u>2,567</u>	<u>122</u>	<u>16,663</u>

**17 Debtors**

	2019	2018
	£	£
Trade debtors	17,010	18,781
Prepayments and accrued income	2,374	12,182
Other debtors	-	570
	<u>19,384</u>	<u>31,533</u>

**18 Creditors: Amounts falling due within one year**

	2019	2018
	£	£
Trade creditors	9,113	1,420
Other creditors including deferred income	45,354	69,189
Other taxation and social security	3,469	2,682
	<u>57,936</u>	<u>73,291</u>

**19 Funds**

	Balance at 1 April 2018	Income	Expenditure	Balance at 31 August 2019
	£	£	£	£
<b>Restricted funds</b>				
Donations / core	4,870	-	(4,870)	-
Grant - Esmee Fairbairn	-	13,333	(13,333)	-
Grant - Lloyds Foundation	-	12,000	(12,000)	-
Grant - Leeds Community Foundation (micro-businesses)	-	2,183	(2,183)	-
Grant - Lowell	-	4,592	(4,592)	-
Grant - Preparation for Employment	-	10,290	(10,290)	-
Grant - Leeds Community Foundation (recruitment service)	-	3,850	(3,850)	-
Grant - ESF Community/Groundwork UK	-	1,695	(1,695)	-
Provision of internships	18,301	392,846	(373,498)	37,649
Micro businesses	7,789	-	(7,789)	-
	<u>30,960</u>	<u>440,789</u>	<u>(434,100)</u>	<u>37,649</u>
<b>Unrestricted funds</b>				
Donations / core	71,197	8,023	(25,830)	53,390
Micro businesses	2,608	94,336	(76,294)	20,650
	<u>73,805</u>	<u>102,359</u>	<u>(102,124)</u>	<u>74,040</u>
<b>Total funds</b>	<u>104,765</u>	<u>543,148</u>	<u>(536,224)</u>	<u>111,689</u>



**Lighthouse Futures Trust**

**Notes to the Financial Statements for the period ended 31 August 2019 (continued)**

**19 Funds (continued)**

	Balance at 1 April 2017 £	Income £	Expenditure £	Balance at 31 March 2018 £
<b>Restricted funds</b>				
Donations / core	(12,483)	28,503	(11,150)	4,870
Provision of internships	53,300	168,093	(203,092)	18,301
Micro buisnesses	(6,214)	14,003	-	7,789
	<u>34,603</u>	<u>210,599</u>	<u>(214,242)</u>	<u>30,960</u>
<b>Unrestricted funds</b>				
Donations / core	44,031	36,947	(9,781)	71,197
Micro buisnesses	7,981	30,716	(36,089)	2,608
	<u>52,012</u>	<u>67,663</u>	<u>(45,870)</u>	<u>73,805</u>
<b>Total funds</b>	<u>86,615</u>	<u>278,262</u>	<u>(260,112)</u>	<u>104,765</u>

Provision of internships are funded by the Education Skills Funding Agency, Access to Work, Leeds City Council and educational establishments for whose students internships were provided.

The Esmee Fairburn grant is to support core costs to enable us to expand the number of employers and employment sectors that are offering supported internships.

A Leeds Community Foundation grant was received to support the establishment of a micro-business focused on producing gifts.

The Lloyds Foundation grant is to assist the trustees with strategy setting.

The Lowell grant is to provide support for young people with learning disabilities, aged 16-25, to help develop employability skills through attending seminars and going on visits to employers.

A contract with Bradford Metropolitan District Council to help set up an Employer's Forum to focus on creating more jobs for people with learning disabilities

A Leeds Community Foundation grant was received to fund the costs of a Feasibility Study into setting up a specialist recruitment service for young adults with learning disabilities.

The ESF Community/Groundwork UK grant is to provide dedicated support for young adults with learning disabilities, aged 16-25, to develop the skills they need to be able to access paid employment or engage in meaningful training.

**20 Analysis of net assets between funds**

	Restricted Funds £	Unrestricted Funds £	Total 2019 £
Tangible fixed assets	11,986	-	11,986
Current assets	83,599	74,040	157,639
Current liabilities	(57,936)	-	(57,936)
Net assets	<u>37,649</u>	<u>74,040</u>	<u>111,689</u>
	Restricted Funds £	Unrestricted Funds £	Total 2018 £
Tangible fixed assets	16,663	-	16,663
Current assets	87,588	73,805	161,393
Current liabilities	(73,291)	-	(73,291)
Net assets	<u>104,765</u>	<u>73,805</u>	<u>104,765</u>

**Lighthouse Futures Trust**

**Notes to the Financial Statements for the period ended 31 August 2019 (continued)**

**21 Analysis of net assets between funds**

The total minimum lease payments under non-cancellable operating leases are as follows:

	2019	2018
	£	£
Not later than 1 year	27,728	11,000
Later than 1 year and not later than 5 years	5,148	55,000
Later than 5 years	-	16,500
	<u>32,876</u>	<u>82,500</u>

**22 Related parties**

During the period the charity was charged £48,877 (2018: £25,770) for seconded staff services from Lighthouse School, a charity which has a trustee in common. At the year end £2,898 (2019: £45) was owed to Lighthouse School.